

TRANSPARENCY INTERNATIONAL INDIA**SCHEDULE OF NOTES – YEAR ENDED 31.03.2010**

1. The Accounts have been maintained on cash Accounting System. Hence Income and Expenses have been provided on receipt / payments basis.
2. Depreciation has been provided on Fixed Assets on W.D.V. method in accordance with the rules specified in the Income Tax Rules, 1960.
3. During the year, Grants/Aid received for specified purposes (ie Restricted Grants) are recognized as income only to the extent of expenditure incurred out of it. The unspent balance is shown as liability in the Balance Sheet and is deducted from the Grant received in the Income & Expenditure Account. The overspent balance is recognized as income only if there is reasonable certainty of such receipt.

In earlier years, Grants were recognized as Liabilities in the Balance Sheet and the expenses whenever incurred were deducted directly from the balance of the Grant which did not form part of the Income & Expenditure Account, since Grants were for specified purposes and in case of unspent amounts, they are to be returned to the Grantors.

This change of Accounting Policy in Reporting of Financial Statements and Disclosures has been made to provide a better view of the operations undertaken by the Society. However, this change has not affected the amount of Income/Expenditure and Assets/Liabilities.

4. No retirement benefits like Leave Encashment, Gratuity etc are payable to the employees. Hence, no provision is required as specified in the Accounting Standard 15 by the Institute of Chartered Accountants of India.
5. Salaries paid to staff have been debited to projects on reasonable basis depending on time devoted, nature and purpose.

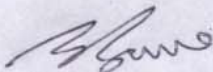
Particulars	Gross Amount paid during the year	Dr. to Projects	Balance Amt as per I & E
Salaries & Honorarium	14, 89,237.00	6, 96,320.00	7, 92,917.00

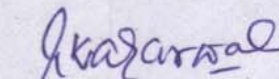
Honorarium @ Rs. 4,000/- per month paid to Vice Chairman, Dr. S.K. Agarwal towards his services & transportation.

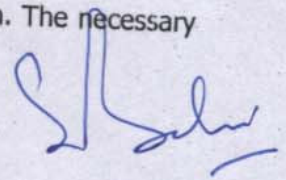
6. During the year three visits were scheduled to attend meetings outside India. All these meetings were attended by Executive Director. The Trust incurred amount on air fares only which was subsequently reimbursed by the organizers as shown in Receipt & Payment Account for the year.
7. The Trust follows generally accepted accounting principles in respect of accounting policies not specifically referred to hereinabove.



8. Provision for Current Tax is made, based on the tax payable under the Income Tax Act, 1961. The Trust does not have any Deferred Tax Asset or Liability as specified in the Accounting Standard 22 by the Institute of Chartered Accountants of India.
9. In the opinion of the Trustees, all the current assets, loans and advances would realize in the ordinary course of business at least equal to the amounts at which they are stated in the accounts
10. Debit and credit balances of party's accounts are subject to confirmation. The necessary adjustments, if any, would be made on reconciliation of accounts.


Chairman


Vice Chairman


Treasurer

Place : New Delhi
Dated :

